LIC: 539-4A Rev. 7/02 Bond Number

ALABAMA DEPARTMENT OF REVENUE SALES, USE & BUSINESS TAX DIVISION Bond of Used Motor Vehicle Dealer,

Motor Vehicle Reconditioner, Rebuilder, or Wholesaler

ulty	, County	, State
		NAME OF SURETY
- C	of	
Surety (hereafter call Surety), are he	aly to be made, we bind ourselves, our he	abama in the sum of Ten Thousand Dollars (\$10,000.00), for rs, executors, administrators, successors, and assigns, jointly
The conditions of the foregoing	g obligations is such that:	
Rebuilder," or "Motor Vehicle Who 1975, such Principal shall comply w	olesaler" as the case may be, under the pr with the conditions of any contract made b	icle Dealer," "Motor Vehicle Reconditioner," "Motor Vehicle ovisions of Title 40, Chapter 12, Article 8, Code of Alabama y such dealer in connection with the sale or exchange of any see conduct of business for which he is licensed.
affected by reason of the adoption l inue in full force and effect with re cancellation of this obligation as he	by the State of Alabama of any Act in lieuspect to said statutes or any amendments	y liability thereunder shall be released or the validity thereof of or amendatory to said laws, but this obligation shall con- thereto or changes therein which may be adopted before the tion and surrender of this obligation by the State of Alabama
period of,, ered to the Alabama Commissioner	_ through September 30, and that a of Revenue AT THE BEGINNING OF THE E LICENSE YEAR; provided, however, tha	Principal and the Surety on this bond shall be for the license new bond or a proper continuation certificate must be deliv- E LICENSE YEAR, WHICH IS OCTOBER 1, AND EXPIRING at the aggregate liability of the Surety in any one license year
	m the date upon which said Surety shall l ged provided; however, such request shall	Il liability to the State of Alabama accruing on this bond after nave filed with the Alabama Department of Revenue written not operate to relieve, release or discharge such Surety from
equest to be released and discharg	ich shall accrue before the expiration of sa	
request to be released and discharg any liability already accrued or whi		
request to be released and discharg any liability already accrued or whi	ereunto set our names and seals on this th	id sixty (60) day period.
request to be released and dischargency liability already accrued or white and with the sures where the sures where the sures where the sures sures sures are sures to be sures to be sures to be sures and sures are sures and sures are sures are sures and sures are su	ereunto set our names and seals on this th	id sixty (60) day period.
request to be released and dischargency liability already accrued or whith the second	ereunto set our names and seals on this th	id sixty (60) day period.

ALL NAMES MUST BE TYPED UNDER SIGNATURES

(Instructions on Back)

Bond Form Instructions

The surety company must complete all bonds on the form prescribed by the Alabama Department of Revenue.

Completion of The Bond:

- ♦ The bond must include the <u>true legal name</u> of the party for whom the bond is being sought, as follows:
 - If an individual ownership, the applicant's name as well as the business name;

Example: John Doe, DBA ABC Auto Sales

• If a partnership, the names of all partners and the name of the partnership;

Example: John Doe & Jane Doe, DBA ABC Auto Sales

• If a limited liability company, the names of all members and the company name;

Example: John Doe, Jane Doe & Bill Jones, DBA ABC Auto Sales LLC

Or John Doe & XYZ, Inc., DBA AAA Auto Sales LLC

- If a <u>corporation</u>, the complete corporate name.
- ◆ The bond must also show the following:
 - The city, county and state in which the business is located;
 - The name and address of the surety company providing the coverage;
 - The effective date and the expiration date of the bond coverage;

The coverage may not exceed one year and must not begin before October 1st and must expire on September 30th of the same license year.

- The issue date of the bond;
- The telephone number of the Alabama resident agent.

Signature Section Requirements:

- ◆ All signatures must be originals.
- ♦ The bond must include the signatures of the following:
 - The signature of the surety company agent;
 - The signature of an Alabama resident agent;
 Bond must be signed twice if the above items are the same person.
 - The signature of the applicant (individual owner), <u>all</u> partners, <u>all</u> LLC members, or a corporate
 officer.

Power of Attorney Requirements:

- ◆ An original power of attorney form indicating that the agent is authorized to execute the bond on behalf of the surety company must accompany the bond.
- **♦** The power of attorney must have the same date as that on the bond.

All required documents should be mailed to:

Alabama Department of Revenue Sales, Use & Business Tax Division Severance & License Section PO Box 327550 Montgomery, AL 36132-7550

Telephone: (334) 353-7827

Any bond or power of attorney received separately from application will be returned to sender.

The bond form must be an original with original signatures. No facsimiles, photocopies, letters or phone calls are acceptable substitutes for the original bond.